



# Australian Bureau of Statistics

## 1350.0 - Australian Economic Indicators, Jul 2001

ARCHIVED ISSUE Released at 11:30 AM (CANBERRA TIME) 29/06/2001

### MEDIA RELEASE

June 29, 2001

Embargoed: 11:30 AM (AEST)

87/2001

### A quarter of capital expenditure is by foreign-owned businesses

An Australian Bureau of Statistics (ABS) study has shown that 26% of private new capital expenditure in Australia was undertaken by businesses with majority foreign ownership.

Of this capital expenditure by majority foreign-owned businesses, 75% was on equipment, plant and machinery and 25% was on buildings and structures. This compares with investment by Australian owned businesses, where 64% of capital expenditure was on equipment, plant and machinery and 36% on buildings and structures.

This study was undertaken as part of an initiative by the ABS to improve globalisation statistics. The results for the 1998-99 financial year are published as a feature article in **Australian Economic Indicators**, released today.

The report also shows that for the mining industry, 25% of total new capital expenditure was undertaken by majority foreign-owned businesses, while for the manufacturing industry the figure was 42%.

Businesses whose majority owner was based in the USA contributed 11% of total new capital expenditure, with businesses owned by residents of the EU contributing 10% of the total.

On a State basis, Victoria had the highest proportion of State new capital expenditure by foreign-owned businesses of 31% (\$3.6 billion), followed by New South Wales with 27% (\$4.0 billion).

Details are in **Australian Economic Indicators, July 2001** (ABS Cat. No. 1350.0). If you wish to purchase a copy of this publication contact the ABS Bookshop in your capital city.

---

This page last updated 8 December 2006

© Commonwealth of Australia

All data and other material produced by the Australian Bureau of Statistics (ABS) constitutes Commonwealth copyright administered by the ABS. The ABS reserves the right to set out the terms and conditions for the use of such material. Unless otherwise noted, all material on this website – except the ABS logo, the Commonwealth Coat of Arms, and any material protected by a trade mark – is licensed under a Creative Commons Attribution 2.5 Australia licence